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**Goldway Education Group Limited**

**金滙教育集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8160)**

**SUPPLEMENTAL ANNOUNCEMENT TO THIRD QUARTERLY REPORT  
FOR THE NINE MONTHS ENDED 31 DECEMBER 2017**

Reference is made to the third quarterly report (the “Third Quarterly Report”) of Goldway Education Group Limited (the “Company”) dated 13 February 2018 in relation to the unaudited consolidated third quarterly results of the Company and its subsidiaries (together, the “Group”) for the nine months ended 31 December 2017. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Third Quarterly Report. The Company would like to supplement the Third Quarterly Report with the following information.

**REASONS FOR THE DECREASE IN REVENUE**

As disclosed in the Third Quarterly Report, the revenue of the Group recorded total revenue of approximately HK\$26.1 million, representing a drop of 5.2% from the revenue of approximately HK\$27.6 million for the nine months ended 31 December 2016. The decrease was mainly due to decrease in number of secondary school students in Hong Kong because of the low birth rate in the early 2000s and increasing intense competition as numerous tutorial centres have been established in the market in New Territories West during the period.

**THIRD QUARTERLY REPORT**

The above supplementary information does not affect other information contained in the Third Quarterly Report.

By order of the Board

**Goldway Education Group Limited**

**Cheung Lick Keung**

*Chairman*

Hong Kong, 22 February 2018

*As at the date of this announcement, the executive Directors are Mr. Cheung Lick Keung and Ms. Chan Hoi Ying Karina; the non-executive directors are Mr. Tsang Hin Man Terence and Ms. Wong Yi Ling; and the independent non-executive Directors are Mr. Chan Hoi Keung Terence, Mr. Sek Ngo Chi and Mr. Ho Kin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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*\* For identification purposes only*