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Goldway Education Group Limited

金滙教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8160)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Reference is made to the annual report of Goldway Education Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 March 2021 (the “**2021 Annual Report**”). Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the 2021 Annual Report.

In addition to the information provided in the 2021 Annual Report, the Board wishes to provide the following supplementary information pursuant to paragraph 18.34(2) of the GEM Listing Rules in relation to the defined contribution retirement plans of the Group for the year ended 31 March 2021 as stated in Note 4 to the consolidated financial statements in the 2021 Annual Report.

The Group participates the defined contribution scheme (the “**MPF Scheme**”) under the Mandatory Provident Fund Schemes Ordinance which is available to its employees in Hong Kong. Contributions to the MPF Scheme by the Group and employees are made based on a percentage of employees’ basic salaries and are charged to profit or loss as they become payable in accordance with the rules of the MPF Scheme. The assets of the MPF Scheme are held separately from those of the Group in an independently administered fund. The Group’s employer contributions vest fully with the employees when contributed into the MPF Scheme.

During the years ended 31 March 2021 and 31 March 2020, no contribution was forfeited under the MPF Scheme which may be used by the Group to reduce the contribution payable in the future years. Accordingly, no forfeited contribution was utilised during the years ended 31 March 2021 and 31 March 2020. As at 31 March 2021 and 31 March 2020, there was no forfeited contribution available to reduce the Group's existing level of contributions to the MPF Scheme.

The above supplementary information does not affect other information contained in the 2021 Annual Report, and save as disclosed above, all other information in the 2021 Annual Report remain unchanged.

By Order of the Board
Goldway Education Group Limited
Cheung Hiu Fung
Chairman

Hong Kong, 7 March 2022

As at the date of this announcement, the executive Directors are Mr. Cheung Hiu Fung, Mr. Hou Haitao and Mr. Hui Ka Fai; the non-executive Directors are Ms. Tse Pui Fong and Mr. Yan Ximao; and the independent non-executive Directors are Mr. Sek Ngo Chi, Mr. Ho Kin, Ms. Lee Yin Ting and Mr. Chen Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company's website at www.goldwayedugp.com.

* *For identification purpose only*