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Goldway Education Group Limited

金滙教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8160)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Goldway Education Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Chen Ming has been appointed as an independent non-executive director of the Company with effect from 8 December 2021.

Mr. Chen Ming (“**Mr. Chen**”), aged 33, obtained a bachelor’s degree in law from Shaoguan University, and passed the Securities Association of China’s practice qualification examination for securities practitioner. Mr. Chen is currently admitted as a professional solicitor by the Department of Justice of Guangdong Province. He founded 廣東明沃律師事務所 (Guangdong Mingwo Law Firm*) in 2019, and is the founding partner and chief lawyer of the firm. Previously, Mr. Chen held multiple positions in 廣東磨鐵律師事務所 (Guangdong Motie Law Firm*) from 2011 to 2018, including professional solicitor, partner and deputy manager. Since Mr. Chen engaged in work in 2011, he has been engaging in the handling and management of non-performing financial assets, and has consistently participated in various due diligence, handling and management of non-performing financial assets, thus accumulated extensive practical experiences in the field of non-performing financial assets, allowing him to be familiar with the restructure of enterprise’s liabilities, merger and acquisition integration of enterprises, legal knowledge regarding enterprise financing and practical techniques.

Save as disclosed above, Mr. Chen has not held (i) any other position of the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

As the date of this announcement, Mr. Chen has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of the Securities on the GEM of the Exchange (the “**GEM Listing Rules**”)) and does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). Mr. Chen also confirmed that he meets all independence criteria as set out under Rule 5.09 of the GEM Listing Rules.

Mr. Chen has entered into a letter of appointment with the Company as the independent non-executive Director for an initial term of three years commencing from 8 December 2021. Mr. Chen will hold office until the first general meeting of the Company after his appointment and his directorship in the Company is subject to rotation and re-election at annual general meetings of the Company. The remuneration of Mr. Chen is HK\$10,000 per month which is determined with reference to his duties and level of responsibilities and the remuneration policy of the Company and the prevailing market conditions.

Save as disclosed above, to the best of knowledge, information and belief of the Directors having made all reasonable enquiries, there are no other matters relating to the appointment of Mr. Chen that need to be brought to the attention of the shareholders and there is no other information that should be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Chen to join the Company.

By Order of the Board
Goldway Education Group Limited
Cheung Lick Keung
Chairman

Hong Kong, 8 December 2021

As at the date of this announcement, the executive Directors are Mr. Cheung Lick Keung, Mr. Cheung Hiu Fung and Mr. Hou Haitao; the non-executive Directors are Ms. Tse Pui Fong and Mr. Yan Ximao; and the independent non-executive Directors are Mr. Sek Ngo Chi, Mr. Ho Kin, Ms. Lee Yin Ting and Mr. Chen Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.goldwayedugp.com.

** For identification purpose only*