

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Goldway Education Group Limited

金滙教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8160)

LAPSE OF PLACING AGREEMENT

Reference is made to the announcement of Goldway Education Group Limited (the “**Company**”) dated 30 April 2021 (the “**Announcement**”) in relation to the placing of new Shares under General Mandate. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined herein.

The Board announces that as the conditions under the Placing Agreement were not fulfilled on or before 20 May 2021, being the Long Stop Date, the Placing Agreement has lapsed and the Placing will not proceed. Pursuant to the Placing Agreement, all obligations of the Company and the Placing Agent under the Placing Agreement shall cease and terminate, and none of the parties to the Placing Agreement shall have any claim whatsoever against the other party in relation to the Placing Agreement.

Taking into account the future development of the Group, the Company may or may not conduct fund raising activities when the market conditions improve. The Company will keep the market informed by way of announcement in compliance with the requirements of the GEM Listing Rules as and when appropriate.

The Board considered that the lapse of the Placing Agreement will not have any material adverse impact on the business, operation and financial position of the Group.

By Order of the Board
Goldway Education Group Limited
Cheung Lick Keung
Chairman

Hong Kong, 20 May 2021

As at the date of this announcement, the executive Directors are Mr. Cheung Lick Keung and Mr. Cheung Hiu Fung; and the independent non-executive Directors are Mr. Sek Ngo Chi, Mr. Ho Kin and Ms. Lee Yin Ting.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.goldwayedugp.com.

** For identification purpose only*