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Goldway Education Group Limited

金滙教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8160)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF EACH OF THE AUDIT COMMITTEE AND THE NOMINATION AND CORPORATE GOVERNANCE COMMITTEE, AND MEMBER OF THE REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Goldway Education Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Lee Yin Ting has been appointed as an independent non-executive director and chairman of each of the audit committee and the nomination and corporate governance committee, and member of the remuneration committee of the Company with effect from 4 May 2021.

Ms. Lee Yin Ting (“**Ms. Lee**”), aged 38, has over 15 years of experience in auditing & accounting field. She has been working in an audit firm since 2006. She obtained a bachelor degree in Commerce (Accounting) from The Curtin University of Technology in 2006 and is a member of the Hong Kong Institute of Certified Public Accountants. And Ms. Lee was an independent non-executive director of Ming Lam Holdings Limited (“**Ming Lam**”), a company listed on the Main Board of the Exchange (stock code: 1106), from March 2019 to June 2020.

During the period from March 2019 to June 2020, Ms. Lee was an independent non-executive director of Ming Lam. Ming Lam announced that (i) on 20 May 2020, Ming Lam received a winding up petition against Ming Lam under Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) in the High Court of Hong Kong, on a basis of the alleged failure by Ming Lam to settle an indebtedness and (ii) pursuant to an Order dated 31 August 2020, Ming Lam was ordered to be wound up and the Official Receiver was appointed as the provisional liquidator of Ming Lam. Ms. Lee confirmed that (i) there is no wrongful act on her part leading to the said winding up petitions and she is not aware of any actual or potential claim which has been or will be made against her as a result of the said winding up petitions; and (ii) her involvement in Ming Lam during her tenure was part and parcel of her services as a director thereof and no misconduct or misfeasance on her part had been involved in the said winding up petitions.

Save as disclosed above, Ms. Lee has not held (i) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (ii) any other major appointments and professional qualifications.

As the date of this announcement, Ms. Lee has not held any other position of the Company and other members of the Group nor any relationships with any Directors, senior management, substantial or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of the Securities on the GEM of the Exchange (the “**GEM Listing Rules**”)) and does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Ms. Lee has entered into a letter of appointment with the Company as the independent non-executive Director for an initial term of three years commencing from 4 May 2021. Ms. Lee will hold office until the first general meeting of the Company after her appointment and her directorship in the Company is subject to rotation and re-election at annual general meetings of the Company. The remuneration of Ms. Lee is HK\$10,000 per month which is determined with reference to her duties and level of responsibilities and the remuneration policy of the Company and the prevailing market conditions.

Save as disclosed above, to the best of knowledge, information and belief of the Directors having made all reasonable enquiries, there are no other matters relating to the appointment of Ms. Lee that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Ms. Lee to join the Company.

COMPLIANCE WITH THE GEM LISTING RULES

Following the appointment of Ms. Lee, the Company has fulfilled the requirements of (i) minimum number of independent non-executive directors; (ii) the audit committee comprise a minimum of three members of independent non-executive directors; and (iii) the nomination committee is chaired by independent non-executive director, under Rules 5.05, 5.28 and Code Provision A.5.1 of the Corporate Governance Code of Appendix 15 of the GEM Listing Rules respectively.

By Order of the Board
Goldway Education Group Limited
Cheung Lick Keung
Chairman

Hong Kong, 4 May 2021

As at the date of this announcement, the executive Directors are Mr. Cheung Lick Keung and Mr. Cheung Hiu Fung; and the independent non-executive Directors are Mr. Sek Ngo Chi, Mr. Ho Kin and Ms. Lee Yin Ting.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.goldwayedugp.com.

* *For identification purpose only*