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Goldway Education Group Limited

金滙教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8160)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Goldway Education Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Cheung Hiu Fung has been appointed as an executive Director of the Company with effect from 1 April 2021.

Mr. Cheung Hiu Fung (“**Mr. Cheung**”), aged 27, holds an Associate Degree of Arts of the Hong Kong Baptist University. Mr. Cheung started his career in writing financial analysis and holding financial seminar as a finance columnist on various social media and newspaper in Hong Kong since January 2015, and founded Bofung Company Limited in July 2017. His financial investment course had over thousands students. He is also a writer and published his own financial analysis book “財技x盤路倍升股全攻略” in Hong Kong and Taiwan, with more than 2000 copies sold. Mr. Cheung has directorship of certain subsidiaries of the Company.

Save as disclosed above, Mr. Cheung has not held (i) any other position of the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

As the date of this announcement, Mr. Cheung has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of the Securities on the GEM of the Exchange (the “**GEM Listing Rules**”)) and does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Mr. Cheung has entered into a service contract with the Company as the executive Director for an initial term of three years commencing from 1 April 2021. Mr. Cheung will hold office until the first general meeting of the Company after his appointment and his directorship in the Company is subject to rotation and re-election at annual general meeting of the Company. The remuneration of Mr. Cheung is HK\$30,000 per month, with discretionary bonus which is determined with reference to his experience, duties and responsibilities within the Company.

Save as disclosed above, to the best of knowledge, information and belief of our Directors having made all reasonable enquiries, there are no other matters relating to the appointment of Mr. Cheung that need to be brought to the attention of the shareholders and there is no other information that should be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Cheung to join the Company.

By Order of the Board
Goldway Education Group Limited
Cheung Lick Keung
Chairman

Hong Kong, 1 April 2021

As at the date of this announcement, the executive Directors are Mr. Cheung Lick Keung and Mr. Cheung Hiu Fung; and the independent non-executive Directors are Mr. Chan Hoi Keung Terence, Mr. Sek Ngo Chi and Mr. Ho Kin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.goldwayedugp.com.

* *For identification purpose only*